



**WORLD SCRABBLE®**

WORLD ENGLISH-LANGUAGE SCRABBLE® **PLAYERS** ASSOCIATION

# 2022 WESPA AUDITED ACCOUNTS

PREPARED BY JASON BROERSMA  
WESPA TREASURER

AUDITED BY MPAKABOARI JACK  
HONORARY WESPA AUDITOR

## WESPA accounts for the year ended 31 December 2022

### Income and expenditure account in US\$

		<u>31 Dec 2022</u>	<u>31 Dec 2021</u>	<u>31 Dec 2020</u>
<b>Income</b>	Note			
National association memberships	1	\$2,475.00	\$0.00	\$0.00
Individual memberships	2	\$45.00	\$0.00	\$0.00
Ratings levies		\$2,005.00	\$605.29	\$802.09
Outstanding ratings levies		\$375.00	\$240.00	\$90.00
Advertising and other misc. Income		\$150.00	\$6.57	\$0.00
Collins royalty		\$0.00	\$0.00	\$0.00
Interest received		\$0.00	\$0.00	\$4.83
Total income		<u>\$5,050.00</u>	<u>\$851.86</u>	<u>\$896.92</u>
<b>Expenditure</b>				
Ratings officer		\$1,188.50	\$421.00	\$452.00
Webmaster		\$0.00	\$0.00	\$240.00
Treasurer		\$480.00	\$480.00	\$480.00
Domain renewal + hosting (Gandi)		\$229.01	\$261.34	\$225.62
Bad debts		\$0.00	\$0.00	\$36.00
WESPAC support		\$0.00	\$0.00	\$1,085.00
Domicile registration fee		\$44.00	\$43.55	\$45.63
Legal fees		\$0.00	\$0.00	\$0.00
Handbook		\$0.00	\$0.00	\$0.00
Travel and sundry expenses		\$202.20	\$0.00	\$0.00
Fees and charges		\$118.43	\$32.12	\$61.56
Exchange losses		260.47	276.97	-\$465.83
Total expenditure		<u>\$2,522.61</u>	<u>\$1,514.98</u>	<u>\$2,159.98</u>
Surplus for the year		<u>\$2,527.39</u>	<u>-\$663.12</u>	<u>-\$1,263.06</u>

### Balance sheet

#### Assets

Westpac AU\$ bank account (stated in US\$)		\$3,929.52	\$4,799.99	\$5,510.51
PayPal US\$ bank account		\$22,083.72	\$20,529.30	\$20,504.53
Receivables and prepayments	3	\$415.57	\$285.63	\$144.00
		<u>\$26,428.81</u>	<u>\$25,614.92</u>	<u>\$26,159.04</u>

#### Liabilities

Accruals	4	\$77.50	\$571.00	\$602.00
Net deferred subscriptions	5	\$1,300.00	\$2,520.00	\$2,370.00
		<u>\$1,377.50</u>	<u>\$3,091.00</u>	<u>\$2,972.00</u>

Net assets		<u>\$25,051.31</u>	<u>\$22,523.92</u>	<u>\$23,187.04</u>
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Reserves brought forward		\$22,523.92	\$23,187.04	\$24,450.10
Surplus for the year		\$2,527.39	-\$663.12	-\$1,263.06
Reserves carried forward		<u>\$25,051.31</u>	<u>\$22,523.92</u>	<u>\$23,187.04</u>

## Notes to the accounts

2022

1 National association memberships:	Prepaid/ (accrued)	Received	Due/ (in adv)	Income
Breakup of receipts and deferrals				
Australia (CASPA)	\$150.00	\$150.00	-\$150.00	\$150.00
Botswana (Botswana Scrabble Association)	\$37.50			\$37.50
Gambia (Gambia Scrabble Federation)		\$75.00		\$75.00
Germany (English Scrabble Germany)	\$50.00			\$50.00
Ghana (Scrabble Association of Ghana)	\$75.00	\$75.00	-\$75.00	\$75.00
Hong Kong Scrabble Association	\$75.00	\$75.00	-\$75.00	\$75.00
India (Scrabble Assoc of India)	\$75.00			\$75.00
Indonesia (Indonesian Scrabble Federation)	\$75.00			\$75.00
Ireland (All Ireland Scrabble Association)	\$75.00			\$75.00
Israel (Tel Aviv club)	\$50.00			\$50.00
Kenya (Kenya Scrabble Players Assoc)	\$75.00			\$75.00
Liberia (National Scrabble Assoc of Liberia)	\$75.00			\$75.00
Malaysia (Malaysian Scrabble Assoc)	\$75.00			\$75.00
Malta (Malta Scrabble Club)	\$50.00			\$50.00
New Zealand (NZASP)	\$75.00			\$75.00
Nigeria (Nigeria Scrabble Federation)	\$150.00	\$150.00	-\$150.00	\$150.00
Pakistan (Pakistan Scrabble Assoc)	\$150.00	\$150.00	-\$150.00	\$150.00
Philippines (USAPI)	\$37.50			\$37.50
Romania (Federatia Romana de Scrabble)	\$150.00	\$75.00	-\$150.00	\$75.00
Sierra Leone (National Scrabble Assoc of Sierra Leone)	\$75.00			\$75.00
Singapore (Singapore Scrabble Assoc)	\$75.00			\$75.00
South Africa (Scrabble SA)	\$75.00	\$75.00	-\$75.00	\$75.00
Sri Lanka (SL Scrabble League)	\$75.00	\$75.00	-\$75.00	\$75.00
Thailand (Thai Crossword Game Assoc)	\$150.00			\$150.00
Trinidad & Tobago (TTSA)	\$75.00			\$75.00
Uganda (Scrabble Assoc of Uganda)	\$75.00			\$75.00
United Arab Emirates		\$50.00	-\$50.00	\$0.00
United Kingdom (ABSP)	\$150.00	\$150.00	-\$150.00	\$150.00
United States and Canada (NASPA)	\$150.00	\$150.00	-\$150.00	\$150.00
Zambia	\$75.00			\$75.00
	<u>\$2,475.00</u>	<u>\$1,250.00</u>	<u>-\$1,250.00</u>	<u>\$2,475.00</u>

## 2 Individual memberships:

Breakup of receipts and deferrals	B/fwd	Received	C/fwd	Income
Individual names not quoted	\$45.00	\$50.00	-\$50.00	\$45.00

## 3 Receivables and prepayments

	31 Dec 2022	31 Dec 2021	31 Dec 2020
Outstanding ratings levies	\$375.00	\$240.00	\$90.00
Domain hosting	\$40.57	\$45.63	\$54.00
Total	<u>\$415.57</u>	<u>\$285.63</u>	<u>\$144.00</u>

## 4 Accruals

Due to ratings officer	\$77.50	\$421.00	\$452.00
Due to webmaster	\$0.00	\$0.00	\$0.00
Due to treasurer	\$0.00	\$0.00	\$0.00
Legal fee accruals	\$0.00	\$0.00	\$0.00
Sundry accruals	\$0.00	\$150.00	\$150.00
Total	<u>\$77.50</u>	<u>\$571.00</u>	<u>\$602.00</u>

## 5 Deferred subscriptions

Associations (per note 1)	\$1,250.00	\$2,475.00	\$2,325.00
Individuals (per note 2)	\$50.00	\$45.00	\$45.00
Total	<u>\$1,300.00</u>	<u>\$2,520.00</u>	<u>\$2,370.00</u>

6 These accounts are prepared on an accruals basis. Subscriptions received are spread over the period to date of expiry, which is generally 31 December; any unused portion is deferred to the following year.

7 Transactions in the Australian dollar account are translated using the prevailing rate at the time of the transaction. Year end balances are translated at the closing exchange rate.

## **Treasurer's report**

The year 2022 saw a great increase in Scrabble activity all around the world which marked a significant return towards normality. After two years of pause the regular renewal of WESPA memberships was restarted and tournament activity was up across the board resulting a threefold increase in levy revenue and a fivefold increase in overall revenue, returning us to a significant percentage of pre-pandemic levels.

WESPA wishes to thank Bob Jackman for his many years of service as the WESPA ratings officer; in April 2022 this role was taken over by myself (Jason Broersma). Since then there has been a great increase in the efficiency of levy payment processing/collecting accompanied by major gains in efficiency in processing the ratings. Turnaround time on the processing of ratings has been reduced from weeks/months to hours/days. In addition, favourable changes to the fee structure have been made – levies are now USD\$1/pp as before but with a USD\$10 minimum (compared to USD\$20 previously) and one-day side events such as early/late birds can be rated for a flat fee of only USD\$10 if the main event is being rated (compared to USD\$1/pp previously). Furthermore, all country quotas on the rating of tournaments have been removed which allows for member organizations to sanction as many tournaments as they wish for WESPA rating. This is expected to result in an increase in activity over the long term which will help bolster both the breadth and depth of the WESPA rating system.

A website modernization project has been undertaken by WESPA that will come to completion in 2023; the expenses incurred by this project have been listed until "Sundry expenses" line.

WESPA Treasurer, Jason Broersma (Canada)

## **Auditor's report**

We are glad tournaments are now picking up gradually. Removal of country quotas on rating of tournaments will obviously allow for for more income.

I have audited the accompanying financial statements of the World English Language Scrabble Players Association (WESPA) as at 31st December, 2022, and the related support documents/bank statements for the year ended 31st December, 2022. The financial statements are the responsibility of the WESPA Treasurer. My responsibility is to express an opinion on the financial statements based on my audit.

This special purpose financial report has been prepared solely for the purpose of reporting to members, and it is not intended to be lodged under any national jurisdiction. It has been prepared on an accruals basis and it is based on historic costs. No specific Accounting Standards have been intentionally applied.

I conducted the planning and performance of the WESPA's audit in accordance with the Generally Accepted Auditing Standards. I considered the WESPA's internal control structure and system in place, in order to assess its validity and relevance to the WESPA's business, to determine my auditing procedures, and for the purpose of expressing my opinion on the financial statements. I examined on a test basis, evidence supporting the amounts and disclosures in the financial statements. No specific Accounting Standards have been intentionally applied.

I believe the audit provides a reasonable basis for my opinion.

In my opinion, proper accounting records have been kept by the Committee and Treasurer. Financial controls and principles have been consistently applied and the financial accounts are in agreement with the accounting records kept during the period under review. The financial statements present a True and Fair view of the accounts and the state of affairs of the World English Language Scrabble Players Association (WESPA), and the results of its operations, in all material aspects as at December 31, 2022.

### **RECOMMENDATIONS**

1. Please circulate to all Committee members
2. Please circulate to all member countries

Dr. Mpakaboari M. Jack CNA, MNIPR.  
WESPA Auditor, 2022.