



## WESPA accounts for the year ended 31 December 2012

### Income and expenditure account in US\$

		<u>31 Dec 2012</u>	<u>31 Dec 2011</u>
<b>Income</b>	Note		
National association memberships	1	1,945	1,994
Individual memberships	2	9	8
Ratings levies		1,670	1,311
Collins royalty share		-	1,581
Advertising and other income		150	-
Interest received		14	11
Unrealised exchange gain		107	-
Total income		<u>3,895</u>	<u>4,905</u>
<b>Expenditure</b>			
Domain renewal and hosting costs		12	12
Webmaster		480	480
Ratings officer		868	724
Honoraria		-	718
Prizes		-	100
App support		-	250
Fees and charges		115	156
Unrealised exchange loss		-	106
Total expenditure		<u>1,475</u>	<u>2,546</u>
Surplus for the year		<u>2,420</u>	<u>2,359</u>

### Balance sheet

<b>Assets</b>			
Westpac AU\$ bank account		4,014	3,722
PayPal US\$ bank account		8,074	5,925
Receivables and prepayments	3	149	35
		<u>12,237</u>	<u>9,682</u>
<b>Liabilities</b>			
Accruals	4	286	581
Net deferred subscriptions	5	620	190
		<u>906</u>	<u>771</u>
Net assets		<u>11,331</u>	<u>8,911</u>
Reserves brought forward		8,911	6,552
Surplus for the year		2,420	2,359
Reserves carried forward		<u>11,331</u>	<u>8,911</u>

**WESPA accounts for the year ended 31 December 2012****Notes to the accounts**

## 1 National association memberships:

Breakup of receipts and deferrals	B/fwd	Received	Deferred	Income
Australia (CASPA)		150		150
China (Nongda Scrabble Club)		52	(50)	2
France (FISF)	20			20
Germany (German Scrabble Fed'n)		30		30
Ghana (Scrabble Assoc of Ghana)	63			63
India (Scrabble Assoc of India)	(44)	194	(75)	75
Israel (Tel Aviv club)	(29)	129	(50)	50
Kenya (Kenya Scrabble Players' Assoc)	(6)	75	6	75
Malaysia (Malaysian Scrabble Assoc)	19	56		75
Malta (Malta Scrabble Club)	94		(19)	75
New Zealand (NZASP)	75	75	(37)	113
Nigeria (Nigeria Scrabble Federation)	(137)	300	(12)	150
Republic of Ireland (RISPA)	(87)	150	12	75
Pakistan (Pakistan Scrabble Assoc)	19	130	(75)	75
Philippines (SCAPI/NASCAP)	75			75
Romania (Federatia Romana de Scrabble)		79		79
Singapore (Singapore Scrabble Assoc)		75		75
South Africa (Scrabble SA)	63		12	75
Sri Lanka (SL Scrabble League)	31	119	(75)	75
Thailand (Thai Crossword Game Assoc)	50	100		150
Trinidad & Tobago (T & T S A)		75	(37)	38
Turkey (PBB College Istanbul)		50	(50)	-
Uganda (Scrabble Assoc of Uganda)		50		50
UK (ABSP)		150		150
USA and Canada (NASPA)	(25)	325	(150)	150
	<u>181</u>	<u>2,364</u>	<u>(600)</u>	<u>1,945</u>

## 2 Individual memberships:

Breakup of receipts and deferrals	B/fwd	Received	Deferred	Income
Individual names not quoted	9	20	(20)	9

## 3 Receivables and prepayments

	31 Dec 2012	31 Dec 2011
Outstanding ratings levies	126	-
Domain hosting	23	35
Total	<u>149</u>	<u>35</u>

## 4 Accruals

Due to ratings officer	286	341
Due to webmaster	-	240
Total	<u>286</u>	<u>581</u>

## 5 Deferred subscriptions

Associations (per note 1)	600	181
Individuals (per note 2)	20	9
Total	<u>620</u>	<u>190</u>

6 These accounts are prepared on an accruals basis. Subscriptions received are spread over the period to date of expiry, and any unused portion is deferred to the following year.

7 Transactions in the Australian dollar account are translated using the prevailing rate at the time of the transaction. Year end balances are translated at the closing exchange rate.

Honorary auditor: Mpakaboari Jack, Nigeria

Treasurer: Andrew Fisher, Australia